FY2015/2016 Results Announcement

Financial Year ended 30 June 2016

23 August 2016

Sime Darby

Developing Sustainable Futures

Fourth Quarter ended 30 June 2016

RISE

Sime Darby

In RM'mn

	YoY %	4QFY2016	4QFY2015
REVENUE	↓ 9% YoY	11,728.0	12,864.5
PBIT	↓ 9% YoY	1,100.8	1,206.6
PBT	↓ 5% YoY	1,088.8	1,151.5
PATAMI	↑ 13% YoY	1,137.1	1,003.0

In sen

	YoY %	4QFY2016	4QFY2015
BASIC EPS	↑ 11% YoY	17.97	16.14

Year ended 30 June 2016

In RM'mn	YoY %	FY2016	FY2015
REVENUE	↑ 1% YoY	43,962.8	43,728.7
PBIT	↓ 9% YoY	3,115.5	3,419.7
PBT	↓ 11% YoY	2,815.8	3,145.4
PATAMI	↓ 1% YoY	2,408.8	2,430.0
In sen			
BASIC EPS	↓ 3% YoY	38.43	39.57

4QFY2016 and FY2016 Divisional PBIT

4QFY2016

Group Segment Results*

RM1,167.0mn, -5% YoY
4QFY2015: RM1,224.0mn

Plantation RM499.3mn,+2% YoY
4QFY2015: RM489.4mn

Industrial RM129.0mn, +3% YoY
4QFY2015: RM125.8mn

Motors RM197.1mn, +38% YoY
4QFY2015: RM142.4mn

Property RM293.6mn, -29% YoY
4QFY2015: RM416.4mn

E&U RM37.4mn, +0.3% YoY
4QFY2015: RM37.3mn

Others RM10.6mn, -17% YoY
4QFY2015: RM12.7mn

FY2016

Group Segment Results*

RM3,074.8mn, -6% YoY
FY2015: RM3,265.0mn

Plantation RM1,052.4mn, -19% YoY
FY2015: RM1,290.8mn

Industrial RM326.3mn, -37% YoY
FY2015: RM521.2mn

Motors RM502.5mn, +6% YoY
FY2015: RM473.6mn

Property RM1,064.7mn, +20% YoY
FY2015: RM889.4mn

E&U RM105.7mn, -16% YoY
FY2015: RM125.8mn

Others RM23.2mn, >+100% YoY
FY2015: RM-35.8mn

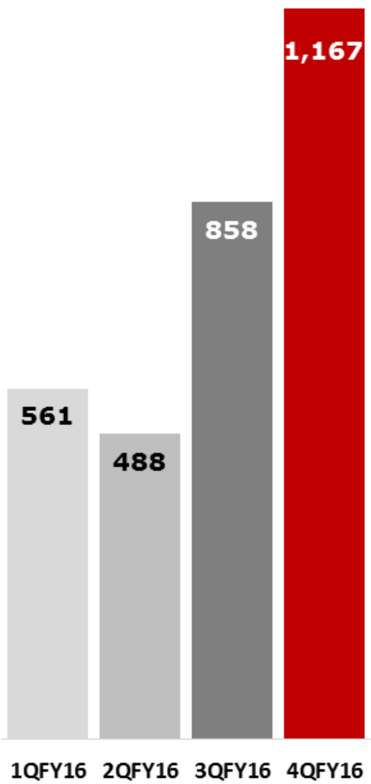
***Excludes corporate expenses**

4QFY2016 Divisional PBIT (versus 3QFY2016)

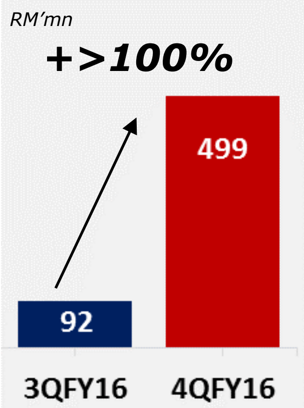
RISE

Sime Darby

GROUP SEGMENT RESULTS* (RM'mn)



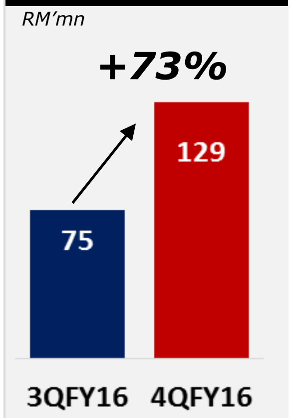
PLANTATION



Higher CPO ASP :
- 1QFY16 – RM2,088/MT
- 2QFY16 – RM2,066/MT
- 3QFY16 – RM2,200/MT
- 4QFY16 - RM2,636/MT

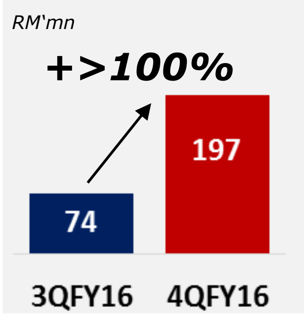
Midstream and Downstream :
RM77.2mn (4QFY16) vs RM63.7mn (3QFY16)

INDUSTRIAL



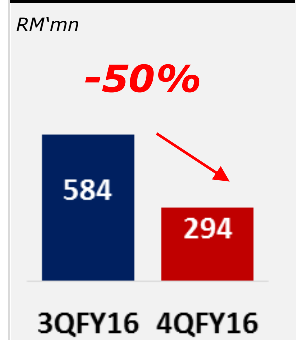
- Savings from cost cutting measures for the last 2 years
- **Australasia** - higher equipment deliveries to the construction sector & higher product support sales
- **China/HK** - higher delivery of engines and **cost savings** on completion of projects

MOTORS



Strong performance in:
- **Luxury segment** - Australia, New Zealand, Vietnam, Hong Kong and China
- **Mass vehicle segment** - Singapore
- **Trucks operations** - New Zealand
- **Super Luxury segment -** China

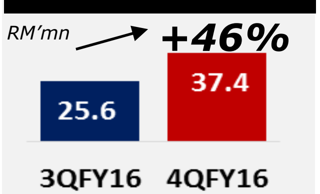
PROPERTY



3QFY16 disposal gains:
- Disposal of 2 subsidiaries in S'pore (RM406.3mn)
- Compulsory land acquisitions (RM145.4mn)

4QFY16 disposal gains:
- Additional gain on disposal of the 2 subsidiaries (RM40.8mn)
- Disposal of SMSI (RM39.4mn)
- Disposal of 7 parcels of land (249.4acres) in Semenyih (RM184.5mn)

E&U



- **Increased profit** from the **water and ports operations** in China
- **Higher earnings** due to the gain on **disposal of 50% equity interest in Weifang Sime Darby Liquid Terminal** of **RM18.3mn**

*** Excludes corporate expenses and SMSI refers to Syarikat Malacca Straits Inn**

FY2016 Results vs FY2016 Headline KPI Targets

Net Profit

RM2,408.8mn

vs KPI Target of RM2,000.0mn

Exceeded by 20%

Return on Avg. Shareholders' Equity

7.6%

vs KPI Target of 6.3%

Higher by 1.3% points

The Group exceeded the KPI targets despite a challenging operating environment in all the businesses:

- **Average CPO price realised** of RM2,242/MT was in line with the Group's forecast of RM2,250/MT (-0.4%)
- **FFB production** of 9.62mn MT was flattish, -0.2% YoY
- Strong operating profit of RM241.6mn from the Plantation **midstream and downstream units**
- **Higher** contribution from the **Motors Division due to improved performance** from the Luxury and Super Luxury segments
- Savings from **cost cutting measures**
- Successful **asset monetisation strategy** which recorded a gain on disposal of 2 subsidiaries in Singapore amounting to RM447.1mn
- **One-off gains of RM145.4mn and RM184.5mn** from compulsory land acquisitions and disposal of 7 parcels of land (249.4 acres) in Semenyih, respectively
- Recognition of a **special tax incentive in Indonesia** of RM348.5mn

Financial Position as at 30 June 2016

Improved financial credit profile due to deleveraging measures

Strong Liquidity

Net cash from operations
RM3,704.7mn
+10% YoY

Bank balances & cash
RM3,520.9mn
-16% YoY

Disciplined Spending

FY2016 CAPEX Spent
RM2.61bn

FY2017 Budgeted CAPEX
RM3.55bn

Total Borrowings (FY16)

Total Borrowings
RM15,831.2mn
-12% YoY

Gross Debt/Equity Ratio
44%

Gross Debt/EBITDA Ratio
3.3x

A Journey of Active Deleveraging Mode

June 2015

- D/E ratio:57%
- Total Borrowings: RM18.1bn
- Total Equity: RM31.6bn

March 2016

Issuance of RM2.2bn Sukuk Wakalah, the largest perpetual Sukuk issuance globally by a non-bank which was oversubscribed by 1.8 times

- Disposal of two subsidiaries in Singapore for proceeds of RM601mn to establish a recurring income platform for the Property Division — ✓ Completed
- Asset monetisation exercise on 14 industrial assets in Australia — ✓ Ongoing

June 2016

Cautious CAPEX spending strictly for operational purposes

Strategic sale of 7 parcels of land (249 acres) in Semenyih for proceeds of RM254.4mn

Going Forward

Proposed private placement of up to 5% of Sime Darby's shares

Proposed acquisition of 80% stake in Japan Regional Asset Manager, manager of Saizen REIT

Plantation Division

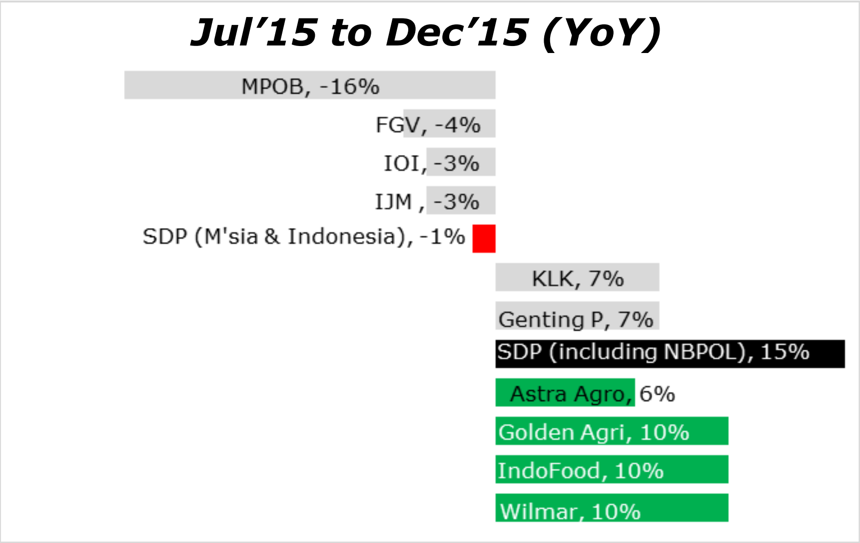
Higher average CPO price realised offset by lower FFB production

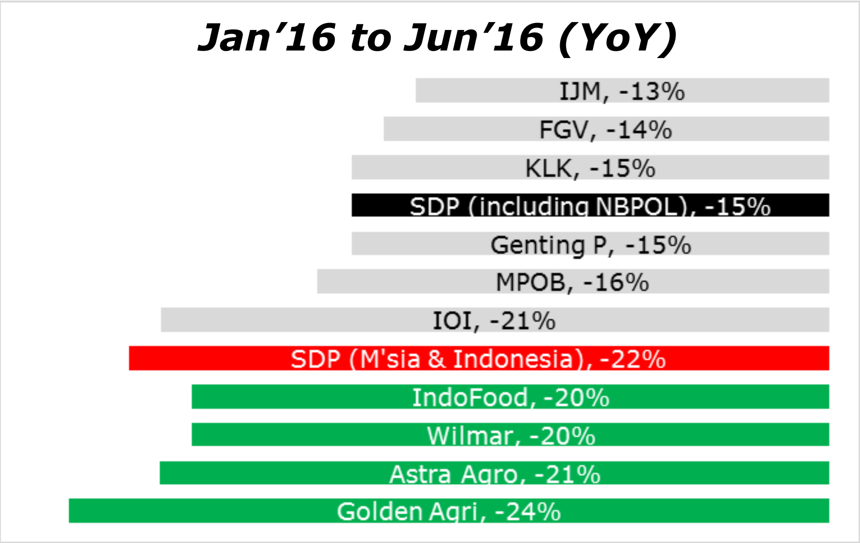
	4QFY2016	FY2016
External Revenue	**RM3,097.5mn, -9% YoY**	**RM11,876.5mn, +16% YoY**
PBIT	**RM499.3mn, +2% YoY**	**RM1,052.4mn, -19% YoY**
Upstream & Others	***RM422.1mn, -4% YoY***	***RM810.8mn, -30% YoY***
	• Total FFB production of 2.11mn MT, -27% YoY • Total FFB yield of 4.12MT/ha, -32% YoY • Total OER of 21.47%, -0.06% YoY • Average CPO price realised of RM2,636/MT, +18% YoY ○ Malaysia: RM2,672/MT, +18% YoY ○ Indonesia: RM2,438/MT, +15% YoY ○ NBPOL: RM2,767/MT, +16% YoY	• Total FFB production of 9.62mn MT, -0.2% YoY • Total FFB yield of 18.82MT/ha, -7% YoY • Total OER of 21.89%, +0.18% YoY • Average CPO price realised of RM2,242/MT, +2% YoY ○ Malaysia: RM2,321/MT, +4% YoY ○ Indonesia: RM2,019/MT, -4% YoY ○ NBPOL: RM2,410/MT, +1% YoY
Midstream & Downstream	***RM77.2mn, +55% YoY***	***RM241.6mn, >+100% YoY***

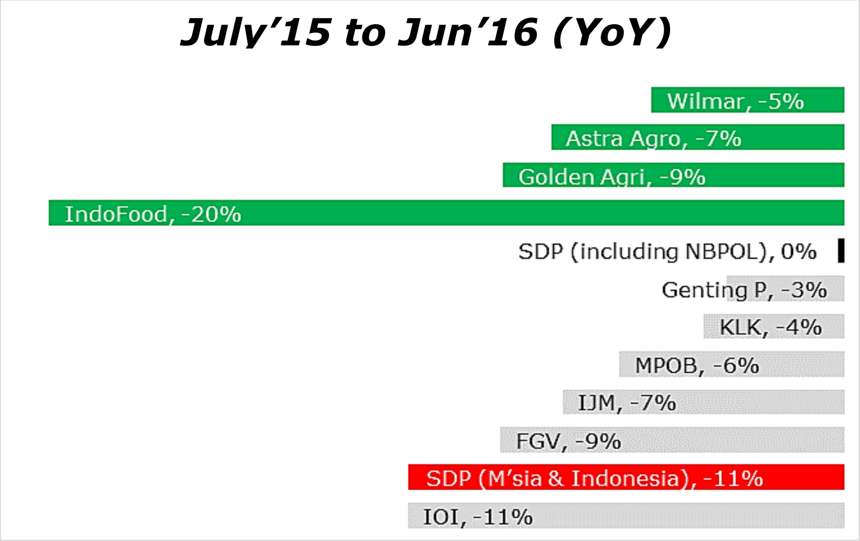
- Commendable Downstream profits due to higher sales volume and margins for differentiated products and better Refinery utilisation
- PBIT included a share of the gain on disposal of the Dusseldorf oleo-chemical plant by Emery Group of RM21mn in 1QFY16
- Increased RSPO premium from sale of stearin and CPO by 75%

Plantation Division

Industry-wide decline in FFB production







- **Industry-wide decline due to the lagged effect from the Super El Nino phenomenon** in Malaysia and Indonesia
- The division's FFB production is expected to **improve gradually** over the next four months and is **likely to peak around Sep-Oct 2016**
- Acquisition of NBPOL **diversifies** the Plantation Division's **geographical footprint**

● *SDP: Including NBPOL* ● *SDP: Malaysia and Indonesia only* ● *Indonesian-based Plantation company* ● *Malaysian-based Plantation company*

Plantation Division: NBPOL Deep Dive

Potential improvements in oil yields due to young age profile and superior seeds

A quality brownfield asset

FY2016's operating profit of **RM192.6mn***

Young average age profile of **11 years old**

High FFB production of **1.616 million MT**

FFB yield of **21.85MT/ha** due to fertile land and efficient fertiliser application despite the El Nino phenomenon

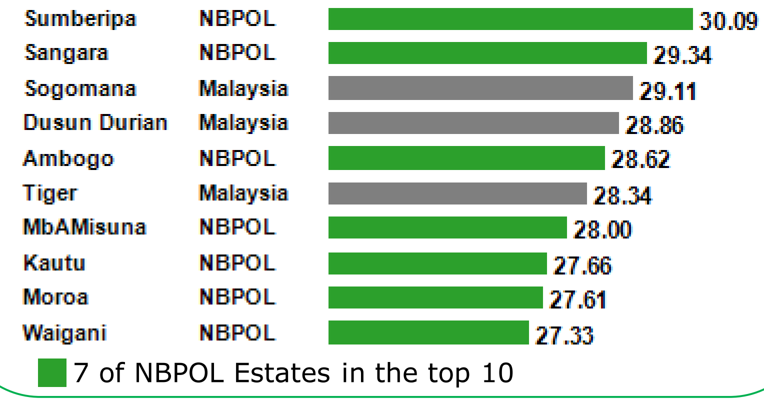
High OER of **22.67%** and different FFB production peak period of **Apr-Jul each year**

Cost reduction in NBPOL via:

- **Synergies** in procurement i.e. fertiliser, tools, shipping & interest cost, amounted to **RM24mn**
- **Mechanisation – improve efficiency**

Dami seeds are used as **planting materials** in the Indonesian estates

Top 10 Best Yielding Estates (MT/ha)



Target to reduce cost of production

1st shipment of **Dami Super Family** seeds sent to Indonesia for replanting in July 2016

- **~500,000 seeds**
- Improve yields in Indonesia

Note: NBPOL reported a total loss of RM75mn due to amortisation & fair value adjustment in FY2016

Industrial Division

Signs of earnings recovery

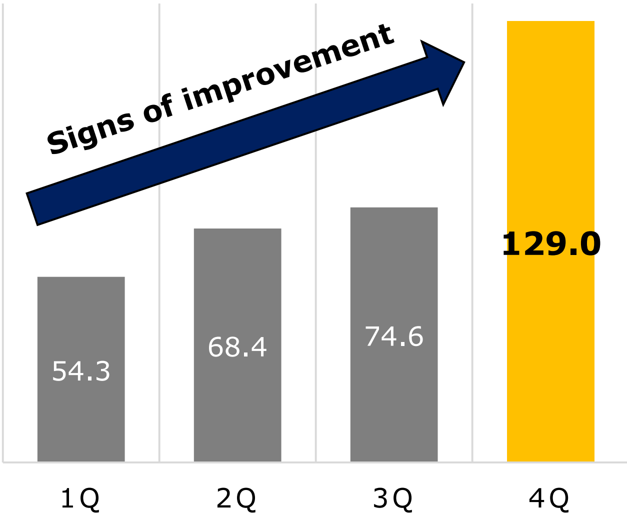
	4QFY2016	FY2016
External Revenue	**RM2,648.1mn, -13% YoY**	**RM9,617.5mn, -9% YoY**
PBIT	**RM129.0mn, +3% YoY**	**RM326.3mn, -37% YoY**
Malaysia	***RM24.7mn, +34% YoY***	***RM52.7mn, -40% YoY***
	• Mitigated by a gain on disposal of a property of RM10mn	• Lower equipment deliveries and product support sales together with reduction in margins
SE Asia ex M'sia	***RM26.9mn, -38% YoY***	***RM98.8mn, -24% YoY***
	• Higher deliveries to the construction sector on the back of Changi Terminal Expansion Plan while soft market conditions in the shipyard and marine sectors resulted in lower demand for heavy machineries	
China/HK	***RM35.0mn, +38% YoY***	***RM101.8mn, -9% YoY***
	• Cost benefit realisation on completion of projects • Higher delivery of engines	• Weak demand for equipment & product support sales from the construction and mining sectors
Australasia	***RM42.4mn, +9% YoY***	***RM73.0mn, -62% YoY***
	• Higher equipment deliveries to the construction sector & higher product support sales • Benefited from cost saving initiatives & PNG's Ok Tedi mine resumption of activities after temporary suspension	• Weaker demand for new equipment, restructuring cost of RM42.0mn, and impairment for the investment in an associate of RM10.7mn but partly offset by cost reduction benefits RM45mn

Industrial Division

Sequential quarter PBIT improvement in all regions

Brighter outlook boosted by growth in Australasia & Malaysia

Quarterly PBIT (RM'mn)

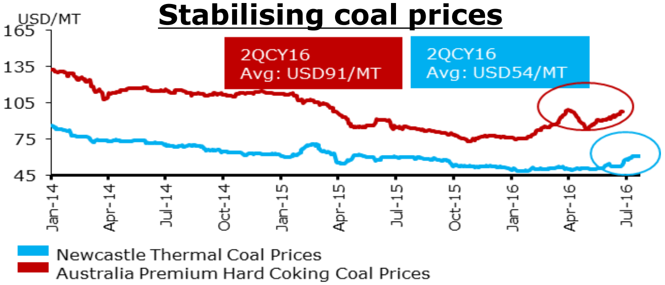


Division's Order Book as at 30 Jun'16
RM1.19 billion

4QFY16's PBIT
+73% QoQ

AUSTRALASIA

Stabilising coal prices



- Expecting rising product support services from key customers due to improvement of commodity prices & increase in coal production volume

MALAYSIA

- Supported by mega infrastructure projects such as:
  - 276km West Coast Expressway from Taiping to Banting
  - 1,090km Pan-Borneo Highway
  - 47km Damansara-Shah Alam Elevated Expressway
  - Pengerang Integrated Petroleum Complex Project

CHINA

- To capitalise on higher opportunities for rental and used equipment in view of shift in customers' new strategy to purchase used machineries in recent months

SINGAPORE

- Slower demand and fewer contracts in the construction, offshore oil & gas and marine, resulting in delays of our key customers' projects

Note: PINS refers to Percentage In Net Sales (market share)

Motors Division

Higher FY2016 PBIT from China, Singapore, Thailand and Vietnam

	4QFY2016	FY2016
External Revenue	**RM4,841.4mn, 0% YoY**	**RM18,924.4mn, +1% YoY**
PBIT	**RM197.1mn, +38% YoY**	**RM502.5mn, +6% YoY**
Malaysia	***RM59.6mn, -17% YoY***	***RM87.4mn, -57% YoY***

- Poor sales performance from the mass vehicle segment despite higher sales from the luxury segment
- Tightening of lending conditions
- Weaker Ringgit against major currencies which affected competitiveness and margins

SE Asia ex Malaysia	***RM52.7mn, >+100% YoY***	***RM191.4mn, >+100% YoY***

- Strong performance in Singapore, Thailand and Vietnam; particularly in Singapore due to higher numbers of Certificate of Entitlements issued by the government

China/HK/Macau	***RM45.0mn, +9% YoY***	***RM133.6mn, +8% YoY***

- Higher after-sales contribution in China as well as commercial vehicles in Hong Kong

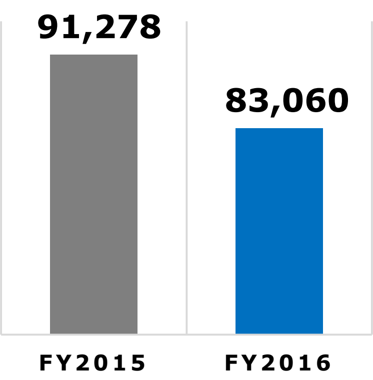
Australia & NZ	***RM39.8mn, +1% YoY***	***RM90.1mn, -24% YoY***

- Strong contribution from the luxury segment despite lower profits from the Trucks operations

Motors Division

FY2016 highlights and key priorities in FY2017

Total Units Sold



Total sales volume declined by **-9% YoY** mainly attributable to a drop in mass brand car sales in Malaysia

Upcoming Launches in FY2017

Porsche Cayenne Platinum Edition
Jul'16, Australia

MINI One F55
Aug'16, Vietnam

BMW 330e (EEV)
Aug'16, Malaysia

BMW i3
Aug'16, Hong Kong

MOVING FORWARD

1. Turnaround of **Malaysian** businesses
2. Expand **Inokom's Assembly** capacity to cater for **domestic** market and **ASEAN** market
3. Engage key principals such as BMW and Hyundai **to increase focus on Energy Efficient Vehicles** in view on Malaysia's EEV tax incentives
4. **New launches of BMW models** and continued expansion of **after-sales** businesses in all regions

Property Division

Higher earnings due to gains from the asset monetisation exercise

	4QFY2016	FY2016
External Revenue	**RM970.3mn, -29% YoY**	**RM2,864.9mn, -17% YoY**
PBIT	**RM293.6mn, -29% YoY**	**RM1,064.7mn, +20% YoY**
Property Development	***RM223.7mn, -46% YoY***	***RM597.9mn, -28% YoY***
	• Reduced PBIT due to lower construction progress at Bandar Bukit Raja & deferred launches in other townships • Offset by a gain on disposal of 7 parcels of land in Semenyih of RM184.5mn	• Recorded lesser units sold and lower construction progress in several townships despite higher contribution from the Pagoh Education Hub and lower share of loss in the Battersea project • Mitigated by a gain on compulsory land acquisitions of RM145.4mn & gain on disposal of 7 parcels of land in Semenyih of RM184.5mn
Property Investment	***RM69.9mn, >+100% YoY***	***RM466.8mn, >+100% YoY***

• Mitigated by a gain on disposal of investment in Equatorial Hotel in Melaka of RM39.4mn as well as the gain on disposal of 2 subsidiaries in Singapore of RM447.1mn in FY2016 which included an adjusted gain of RM40.8mn in 4QFY16

Property Division

FY2016 highlights and key priorities in FY2017

Key Highlights

1,895 units
Total Units Sold
FY2016

RM1,763mn
Gross Sales Value
(as at 30th June'16)

RM1,301mn
Unbilled Sales
(as at 30th June'16)

57%
Take-up Rates
(for the launches in FY2016)

22
No. of Launched Projects

Key Execution Areas in FY2016 & FY2017

1. Emphasize on core products
- City of Elmina: Average take-up rate of above 90%
- Bandar Universiti Pagoh: Successful launches for residential and commercial projects with take-up of above 80%
- FY2017: Targeted an estimated GDV of RM4.9bn from residential unit launches

2. Leverage on Battersea Project
- Phase 1: 99% take-up rates & handover of keys commencing in Dec'16
- Phase 2: 90% take-up rates with estimated completion by 2020
- Phase 3: Ongoing marketing to boost sales, current take-up rate stood at 60%

3. Prepare growth areas in Negeri Sembilan & Johor
- Seremban & Nilai Impian: Focus on strategic development planning for Malaysia Vision Valley
- Labu and Pagoh: ~15k acres of land to benefit from the KL-S'pore High Speed Rail's proposed stations along Labu & Johor

4. Increase recurring income-streams
- Establish a REIT platform and increase asset

Energy & Utilities Division

Affected by economic slowdown in the region

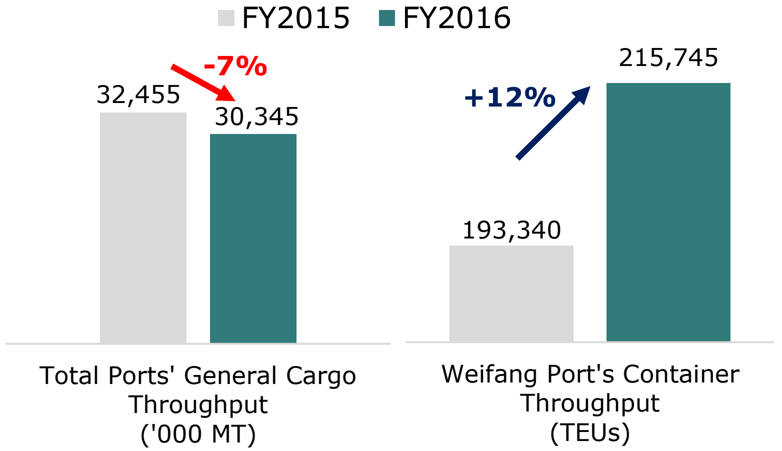
	4QFY2016	FY2016
External Revenue	**RM159.3mn, -11% YoY**	**RM629.2mn, -14% YoY**
PBIT	**RM37.4mn, +0.3% YoY**	**RM105.7mn, -16% YoY**
Utilities China	***RM28.6mn, >+100% YoY***	***RM97.6mn, +27% YoY***
	• Higher profit from the water and ports operations in China • A gain on disposal of 50 percent equity interest in Weifang Sime Darby Liquid Terminal amounting to RM18.3 million	• General cargo throughput in Weifang and Jining ports were lower than last year due to slowdown in economic activities and stiff competition from alternative modes of transportation • The water operations performed well with higher profit by RM4.9mn due to higher throughput and average tariff
Engineering Services & Others	***RM8.8mn, -78% YoY***	***RM8.1mn, -84% YoY***

- Lower profit from the engineering services and unrealized foreign exchange losses of RM12.7mn from a legacy oil & gas project

Energy & Utilities Division (China)

A year of expansion and capacity building

Breakdown of Total Ports' Throughput



- **Lower general cargo throughput** at Weifang Port, Longgong Port and Taiping Port by -2% YoY, -28% YoY and -29% YoY due to:
  - Economic downturn and competition from other modes of transportation driven by lower coal and bauxite volume
  - Average tariff achieved at Weifang Port which was slightly lower by -2% YoY
- **Improvement** in Weifang Port's **container throughput** in FY2016 mainly attributable to **higher demand for newly opened shipping routes**

Recap of FY2016

1. **Disposal of 50% stake in Weifang Liquid Terminal to Hong Kong's Dragon Crown Group Holdings**

   To accelerate the growth of the liquid terminal by leveraging on the strength of Dragon Crown Group
2. **Looking for strategic partners to develop a logistic park**

   To provide comprehensive storage facilities for cargoes and enhance logistic services to customers
3. **Actively seeking for strategic partnership to jointly develop the container terminals**

   To create value and scale up total capacity
4. **Establish Weifang's first halal park to create value in the China's halal market**

BY 2018

Target to increase total capacity of Weifang Port from 26mn MT to 82mn MT and develop a full range of facilities to be a leader in the ports business in the region

Note: TEUs refers to twenty-foot equivalent units

Other Businesses

Weaker earnings from Insurance Broking

	4QFY2016	FY2016
External Revenue	**RM18.6mn, -9% YoY**	**RM50.3mn, +1% YoY**
PBIT	**RM10.6mn, -17% YoY**	**RM23.2mn, >+100% YoY**

Tesco M'sia Sdn Bhd

- Lower share of losses of RM-19.6mn in FY16 as compared to a share of losses of RM-73.7mn in FY2015

Insurance Broking

- Lower contribution by 40% due to cautious consumer sentiment in Malaysia and Singapore

Ramsay Sime Darby Health Care

- 4QFY16 PBIT of RM6.4mn, +36% YoY and FY2016 PBIT of RM27.3mn, +80% YoY mainly attributable to higher revenue recorded as a result of higher patient days at all hospitals
- Contributions by region for FY2016:
  - Malaysia: RM15.4mn
  - Indonesia: RM11.9mn

Proposed Private Placement of 5% of Sime Darby Berhad's Shares

Overview of the Proposed Placement

Offer Type	▪ Placement of primary shares in Sime Darby Berhad
Distribution Restriction	▪ CMSA Schedule 6 & 7 (Malaysia) ▪ Regulation S (Outside Malaysia)
Placement Size	▪ Up to 316,353,626 shares to be issued pursuant to the Proposed Placement ("**Placement Share(s)**") (5% of the existing share capital of Sime Darby)
Illustrative Pricing	▪ The Placement Shares will be issued at a discount which shall be determined later.
Illustrative Gross Proceeds	▪ Assuming a discount of 5.0% to the 5-day VWAP of Sime Darby shares up to and including 15 August 2016: ▪ Illustrative placement price: RM7.51 per share ▪ Gross Proceeds: Up to RM2,375.8 million
Timing	▪ Estimated completion by 4Q2016
Shareholders' Approval Required	▪ Shareholders' approval required for: (i) Proposed Placement; (ii) Proposed Placement to ASB; and (iii) Proposed Placement to EPF [(1)]
Principal Adviser, Sole Bookrunner & Sole Placement Agent	▪ Maybank IB

Abbreviation:
VWAP – volume weighted average price; ASB - AmanahRaya Trustees Berhad – Amanah Saham Bumiputera; EPF - Employees Provident Fund Board

Note: (1) ASB, EPF and/or persons connected with them are required to abstain on resolutions (ii) and (iii) respectively. Assuming ASB and EPF do not participate in the Proposed Placement, changes of their shareholdings are: ASB: 42.5% → 40.5% and EPF: 11.1% → 10.6%

Details of the Proposed Placement

Rationale of the Proposed Placement:

1 Improve the Group's liquidity

- Repayment of a substantial portion of bank borrowings which will result in interest savings
- Improve the Group's gearing level thereby creating sufficient debt headroom to fund future expansion plans in support of its growth strategy

2 Strengthen the Group's financial position

- Increase in shareholders' funds

3 Enable the Group to raise funds for capital expenditure and working capital

- Expected to contribute positively to the future earnings of the Group

Utilisation of Proceeds (1)

Repayment of borrowings	50.5%
Capital expenditure (PLANTATION, MOTORS, PROPERTY)	40.0%
Working capital	8.9%
Defray proposal expenses	0.6%

Note: (1) Assuming issue price of RM7.51 per placement share and the issuance of 316,353,626 placement shares

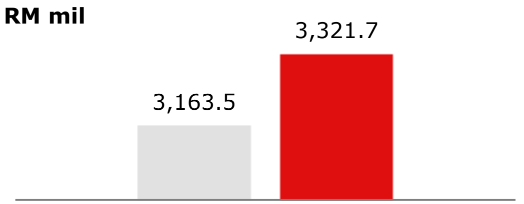
Pro Forma Effects of the Proposed Placement

1 Effects on Share Capital

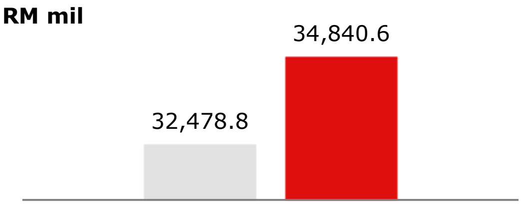
As at 15 August 2016 [(1)]	To be issued under the Proposed Placement	Enlarged share capital
6,327,072,538 shares	316,353,626 shares	6,643,426,164 shares

2 Effects on Net assets ("NA") per Share and Gearing

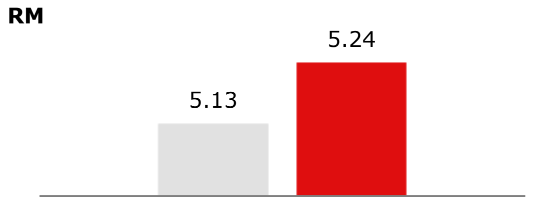
Share Capital



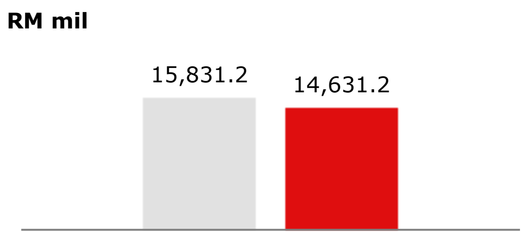
NA



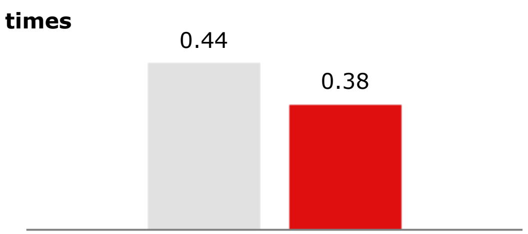
NA per share



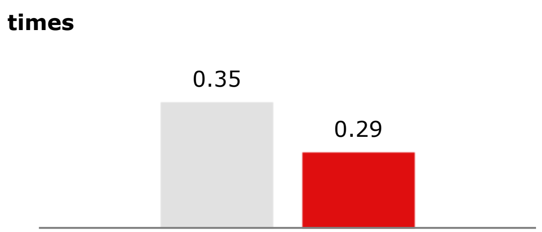
Total Borrowings



Gearing Ratio [(2)]



Net Gearing Ratio [(3)]



As at 30 June 2016 (unaudited)
After the Proposed Placement

Notes:
(1) *The latest practicable date of the initial announcement*
(2) *Calculated as total borrowings divided by total equity*
(3) *Calculated as total borrowings less total bank balances, deposits and cash divided by total equity*

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Developing
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Appendix: Breakdown of External Revenue

In RM'mn	4QFY2016	4QFY2015	%	FY2016	FY2015	%
Plantation						
Upstream & others	1,354.6	1,578.7	-14%	5,147.1	4,613.1	12%
Midstream & downstream	1,742.9	1,840.4	-5%	6,729.4	5,655.5	19%
	3,097.5	**3,419.1**	**-9%**	**11,876.5**	**10,268.6**	**16%**
Industrial						
Malaysia	232.9	209.8	11%	824.0	1,025.7	-20%
SE Asia ex Malaysia	183.0	270.2	-32%	860.6	1,011.8	-15%
China/HK	740.7	716.9	3%	2,604.5	2,394.2	9%
Australasia	1,491.5	1,845.0	-19%	5,328.4	6,126.5	-13%
	2,648.1	**3,041.9**	**-13%**	**9,617.5**	**10,558.2**	**-9%**
Motors						
Malaysia	965.9	1,139.6	-15%	3,375.6	4,323.0	-22%
SE Asia ex Malaysia	1,168.1	861.0	36%	4,460.5	3,352.8	33%
China/HK	1,850.8	2,049.3	-10%	7,845.9	7,758.2	1%
Australasia / NZ	856.6	796.2	8%	3,242.4	3,212.3	1%
	4,841.4	**4,846.0**	**0%**	**18,924.4**	**18,646.3**	**1%**
Property						
Property development	915.3	1,302.4	-30%	2,631.1	3,219.2	-18%
Asset Mgmt & hospitality	55.0	60.2	-9%	233.8	235.8	-1%
	970.3	**1,362.6**	**-29%**	**2,864.9**	**3,455.0**	**-17%**
Logistics						
Utilities China	76.7	77.9	-2%	293.5	293.6	0%
Engineering services	82.6	101.2	-18%	335.7	436.1	-23%
	159.3	**179.1**	**-11%**	**629.2**	**729.7**	**-14%**
Others	**18.6**	**15.7**	**18%**	**50.3**	**70.9**	**-29%**
Total	**11,735.2**	**12,864.4**	**-9%**	**43,962.8**	**43,728.7**	**1%**

Appendix: Plantation Operational Statistics

	MALAYSIA		INDONESIA		PNG	TOTAL	
	FY16	FY15	FY16	FY15	FY16	FY16	FY15
FFB Production (mn MT)	5.26	5.94	2.75	3.05	1.62	9.62	9.64
FFB yield per mature ha (MT/ha)	20.26	22.28	15.50	16.82	21.85	18.82	20.39
CPO Production (mn MT)	1.18	1.32	0.77	0.85	0.49	2.44	2.36
PK Production (mn MT)	0.28	0.32	0.16	0.18	0.13	0.57	0.55
CPO Extraction Rate	21.25	21.23	22.46	22.47	22.67	21.89	21.71
PK Extraction Rate	5.02	5.12	4.72	4.74	5.90	5.09	5.04
Average CPO selling price (RM)	2,321	2,222	2,019	2,113	2,410	2,242	2,193
Average PK selling price (RM)	1,703	1,474	1,248	1,182	-	1,581	1,382

Plantation Landbank as at 30 June 2016

As at 30/06/16	Malaysia	Indonesia	Liberia	PNG	Solomon Islands	Group
Total Land bank (ha)	348,364	283,604	220,000	128,327	8,304	**988,599**
Total Oil Palm Planted Area (ha)	305,386	203,474	10,411	77,254	6,727	**603,252**
Total Rubber Planted Area (ha)	10,462	605	107	-	-	**11,174**